

INDEPENDENT AUDITORS' REPORT

To,
The Partners
M/s Ixora Realty LLP

We have audited the accompanying financial statement of M/s Ixora Realty LLP of 27, Brabourne Road, Kolkata-700001, which comprises the Statement of Assets & Liabilities as at March 31st, 2015 and the Statement of Profit & loss for the period ended on the date annexed thereto and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Limited Liability Partnership Act, 2008. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amount and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation to the financial statements in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion to the best of our information and according to the explanations given to us, the financial statements of M/s Ixora Realty LLP for the year ended 31st March, 2015 are prepared, in all material aspects, in accordance with accounting principles generally accepted in India.



Place: Kolkata
Date: 4th September, 2015

For R. NIWAS & CO.
Chartered Accountants
FRN: 324588E
R.N. Gupta
(R.N.Gupta)
M.No.: 052458
Partner

IXORA REALTY LLP

27, Brabourne Road, Kolkata - 700 001

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Notes	As at 31.03.2015
I) Capital & Liabilities		
A) Partners Fund		
a) Partners Capital	1	20,000
c) Reserve & Surplus	2	(2,000)
B) Current Liabilities		
a) Audit Fees Payable		1,000
Total		19,000
II) Assets		
A) Current Asset Loans & Advances		
Cash Balance		8,750
B) Preliminary Expenses		10,250
Total		19,000
Significant Accounting Policies And Notes on Account	3	

As per our attached report of even date

For R. Niwas & Co.

Chartered Accountants

Firm Reg. No. 324588E

R. N. Gupta

(R.N. Gupta)

M. No. 052458

Partner



For IXORA REALTY LLP

ND Gupta

V. Gupta

(Designated Partners)

Place : Kolkata

Date: 4th September, 2015

IXORA REALTY LLP

27, Brabourne Road, Kolkata - 700 001

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2015

Particulars		Notes	As at 31.03.2015
I.	Revenue from Operations		-
II.	Other Incomes		
III.	Total Revenue		-
IV.	Expenses		
	Audit Fees		1,000
	General Expenses		1,000
V.	Total Expenses		2,000
VI.	Net Loss		(2,000)

Significant Accounting Policies And Notes on Account

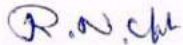
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As per our attached report of even date

For R. Niwas & Co.

Chartered Accountants

Firm Reg. No. 324588E



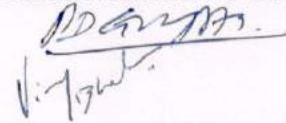
(R.N. Gupta)

M. No. 052458

Partner



For IXORA REALTY LLP



(Designated Partners)

Place : Kolkata

Date: 4th September, 2015

IXORA REALTY LLP

NOTES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT

Particulars	As at 31.03.2015
Notes "1"	Amount (Rs.)
Partners Capital Account	
a) Riya Realty Pvt. Ltd	10,000
b) Prabhu Dayal Gupta	6,000
c) Abinash More	4,000
Total	20,000
Notes "2"	Amount (Rs.)
Reserve & Surplus	
Loss during the current period	(2,000)
Total	(2,000)



NOTE 3: Accounting Policies & Notes to Accounts

(i) Basis of Preparation of Financial Statement

a) The accounts have been prepared on historical cost convention under accrual method of accounting and as a going concern concept.

b) Accounting policies not specifically referred to otherwise are consistent and in accordance with the accounting principles generally accepted as recommended by The Institute of Chartered Accountants of India (ICAI).

(ii) Revenue Recognition

a) Revenue is recognised on completion of sale and rendering of services.

b) Income and expenditure are recognised on accrual basis.

(iii) The LLP is formed on 17.03.2015 and yet to commence its business.

(iv) Preliminary expenses needs to be written off, has not been written off by the management with the view of that business is yet to commence.

Signatures to Note 1 to 3 annexed to and forming part of the Balance Sheet as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date.

For R. Niwas & Co.

Chartered Accountants

FRN: 324588E

R. N. Gupta

(R. N. Gupta)

M. No.: 052458

Partner



Place: Kolkata

Date: 4th September, 2015